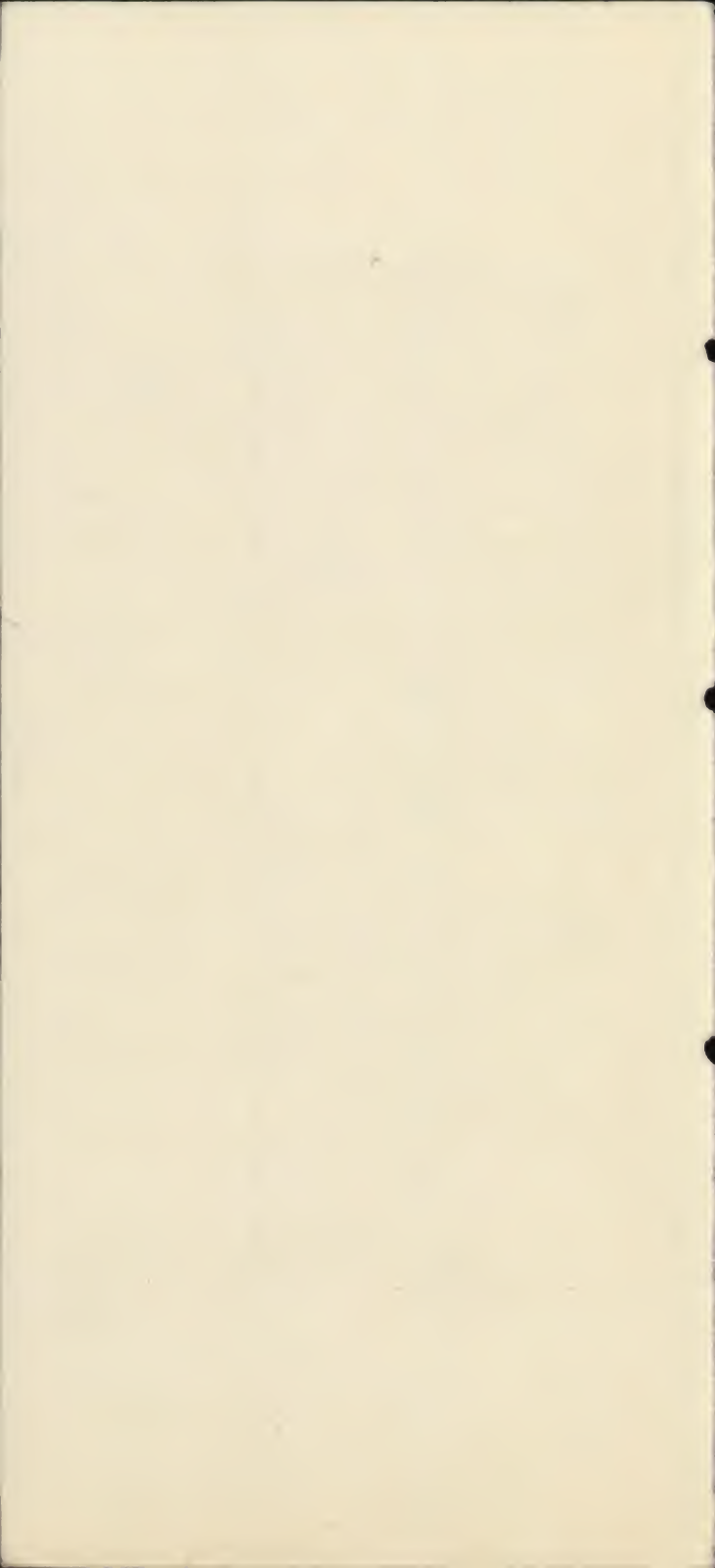


1927
CLEVELAND PUBLIC LIBRARY
BUSINESS INF. BUR.
CORPORATION FILE



BALANCE SHEET
AND STATEMENT

December 31, 1927



Cincinnati, O., Feb. 15, 1928

To the Stockholders of

THE KROGER GROCERY
and BAKING COMPANY



For the year ending December 31st, 1927,
total sales were.....\$161,261,353.66

Gross Profit on Sales.....\$ 28,108,619.91

Other Income.....\$ 922,427.05

Gross Income.....\$ 29,031,046.96

Deduct:

Depreciation.....\$ 1,054,643.10

Expenses.....\$ 22,884,847.96

\$ 23,939,491.06

Net Profit.....\$ 5,091,555.90

Less Interest and Reserve for Federal Income

Tax.....\$ 714,451.54

Net Profits to Surplus Account.....\$ 4,377,104.36-

Dividends Paid.....\$ 1,322,878.06

Adjustments

Profits by Sale of Real Estate..\$ 194,367.71

Premium Paid on Preferred

Stock Retired.....\$ 96,340.00

Sundry Adjustments.....\$ 35,210.10

SURPLUS ACCOUNT at Close of

Year.....\$ 13,063,110.62



Certified balance sheet showing condition of the
Company as of December 31st, 1927, is fully detailed
on the following pages.

Respectfully,

W. H. ALBERS,

President and General Manager.

MAY 18-32 TTIC HG

THE KROGER GROCERY

Statement—December 31st, 1927

Current Assets:

Cash \$ 1,903,498.92

Inventories 12,244,169.80

"AT COST NOT IN EXCESS OF MARKET"

Accounts

Receivable 408,742.95

\$14,556,411.67

Investments in Other Companies 43,920.65

Capital Assets:

Real Estate and

Buildings,

Machinery and

Fixtures \$14,706,911.18

Less Reserve for

Depreciation \$ 5,290,950.51

9,415,960.67

Good Will 1.00

Notes and Accrued

Interest—Sale

of Columbus, O.

Real Estate \$ 287,604.18

Advanced Insurance,

Wages, etc. \$ 188,364.03

475,968.21

TOTAL ASSETS \$24,492,262.20

CERTIFICATIONS:

WE HEREBY CERTIFY that we of The Kroger Grocery and Baking Company, on December 31st, 1927, and that the foregoing Statement of Profit and Loss, in our opinion, correctly reflect the financial condition of the Company above date, and the results of operations for the year ended December 31st, 1927.

R. J.
By R.
Pu

January 25, 1928.

BAKING COMPANY

December 31st, 1927

Current Liabilities:

Accounts Payable . .	\$4,043,158.70	
Reserves for Taxes . \$	690,808.86	
	<hr/>	\$4,733,967.56

Reserves:

Reserves for Fire		
Losses, etc.		\$353,588.78

Receipts from Employees on		
Subscriptions to Unissued		
Common Stock		942,778.74

Preferred Stock		146,700.00
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Common Stock		5,252,116.50
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Surplus		13,063,110.62
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TOTAL LIABILITIES		<hr/> \$24,492,262.20
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We have audited the Records and Accounts of the Baking Company, Cincinnati, Ohio, for the year ended December 31st, 1927. The statement of Assets and Liabilities, and the statement of Income, are in accordance with the books, and the financial condition of the Company as of the date mentioned for the period under review.

BEAMAN & CO.,
J. BEAMAN,
Public Accountants and Auditors.

Officers and Directors



OFFICERS AND DIRECTORS

B. H. KROGER, *Chairman of the Board*
W. H. ALBERS, *President and Gen. Manager*
A. L. NAGEL, *Vice-President*
B. H. KROGER, JR., *Treasurer*
GEO. G. MEINERS, *Secretary*
C. F. KROGER, *Ass't Sec'y and Treas.*

DIRECTORS

W. H. ALBERS •	B. H. KROGER, JR. •
L. I. K. BERNE •	C. F. KROGER •
JAMES FOGARTY •	GEO. G. MEINERS •
JOHN M. HANCOCK	P. W. MILLER •
B. H. KROGER •	A. L. NAGEL •

PAUL SIMS



WAREHOUSES

Cincinnati, Ohio	St. Louis, Missouri
Detroit, Michigan	Columbus, Ohio
Dayton, Ohio	Toledo, Ohio
Indianapolis, Ind.	Cleveland, Ohio

BAKERIES

Cincinnati, Ohio	St. Louis, Missouri
Detroit, Michigan	Columbus, Ohio
Dayton, Ohio	Indianapolis, Ind.
Cleveland, Ohio	

PACKING HOUSES

Cincinnati, Ohio	Detroit, Mich.
Columbus, Ohio	

BRANCHES

Charleston, W. Va.	Grand Rapids, Mich.
Peoria, Ill.	Youngstown, Ohio
Pittsburgh, Pa.	



Operating 3,749 stores in the States of Ohio,
Kentucky, West Virginia, Michigan, Indi-
ana, Illinois, Missouri, and Pennsylvania.



